

Borrower: _____ Co-Borrower: _____

Address: _____

City: _____ State: _____

Phone Number: _____ Alternative Phone Number: _____

Email Address: _____

Skip the next monthly payment on the following loan:

Account Number: _____ Suffix: _____ Type : Auto Personal

Pay the \$30 processing fee with: Enclosed Check RVCU Checking Account: _____ RVCU Savings Account: _____

By signing this document, you agree to the terms and conditions listed below. To submit, complete this form and return it with payment either directly at a branch or by mail to: **River Valley Credit Union, 2811 E 13th St, Ames, IA 50010.**

Borrower's Signature: _____ Date: _____

Co-Borrower's Signature: _____ Date: _____

Loan Officer Signature: _____ Date: _____

Payment due _____ is now due _____.

Terms & Conditions:

- Skip-A-Payment requests are subject to approval.
- Loan must not be currently past due more than 10 days.
- RVCU share or share draft accounts cannot be overdrawn.
- Limit of 2 skips per rolling 12-month period & maximum of 6 per life of loan.
- Loan must be open minimum of 3 months, with 3 payments made to be eligible.
- Mortgage loans, Home Equity loans & Home Equity Lines of Credit are not eligible for Skip-A-Payment.
- There is a \$30 processing fee. Skip-A-Payment requests will not be processed until the completed form and processing fee have been received.
- Skipping a payment will extend the term of your loan and interest will continue to accrue on a daily basis.
- Borrower is responsible for stopping and restarting recurring payments set up through RVCU online banking or initiated from another financial institution.