

STAFF ANNIVERSARIES

Deb Boetel

April 1st
40 Years

Noa Finken

April 14th
1 Year

Kirstin Bourke

May 1st
17 Years

Heather Petersen

June 17th
10 Years

This quarter, we're celebrating a
combined 68 years of service and
experience!

Thank you for all that you do!



STAFF SPOTLIGHT

**Nicholas
Sulham**

Member Service
Representative

Nick recently joined our team in February, bringing 3 years of previous teller experience with him. He is excited to get to know our members and grow in his role at RVCU. Nick spent 6 years in the Army National Guard as a field artillery crew member. In his free time, he enjoys coaching his daughters in wrestling and spending time with his family, whether they're attending ISU sporting events or getting outside and exploring.

Reach us at



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**RIVER
VALLEY
REVIEW**

SPRING 2023

HELLO Spring!



How Your Accounts Are Federally Insured

What Is the NCUA?

The National Credit Union Administration, commonly referred to as NCUA, is an independent agency of the United States government that regulates, charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. government, the NCUSIF insures the accounts of millions of account holders in all federal credit unions and the vast majority of state-chartered credit unions.

Why Is NCUSIF Share Insurance Coverage Important?

Share insurance coverage offered through the NCUSIF protects members against losses if a federally insured credit union should fail. You can confidently join and conduct business with federally insured credit unions because no member has ever lost a penny from accounts insured by the NCUSIF.

Mark Your Calendar!

Important Dates to Remember

April 18

Tax Day & last day to contribute to an IRA for the 2022 tax year

May 29

Closed for Memorial Day

Historically, insured funds are available to members within just a few days after the closing of an insured credit union. Failures of federally insured credit unions are rare because only those with sound operational standards qualify to receive NCUSIF coverage. The NCUA also regularly reviews the operations of all federal credit unions and works closely with state regulatory authorities to evaluate federally insured, state-chartered credit unions.

What Basic Coverage Is Provided by the NCUSIF?

The NCUSIF provides all members of federally insured credit unions with \$250,000 in coverage for their single ownership accounts. These accounts include regular shares, share drafts (similar to checking), money market accounts, and share certificates. Individuals with account balances totaling \$250,000 or less at the same insured credit union are fully insured.

If a person has more than \$250,000 at any single credit union, several options are available for additional share insurance coverage because, as discussed in greater detail (right), the NCUSIF provides separate insurance for other accounts.

Members have full NCUSIF coverage at each federally insured credit union where they are qualified members. While the NCUSIF coverage protects members at all federally insured credit unions from losses on a broad spectrum of savings and share draft products, it does not cover losses on money invested in mutual funds, stocks, bonds, life insurance policies, and annuities offered by affiliated entities.

source: [ncua.gov](https://www.ncua.gov)

